

May 01, 2012 PanIIT USA Board Meeting Minutes:

ATTENDEES

PANIIT USA BOARD MEMBERS (Raj Singh, Sid Chowdhary, Arjun Sen, Smita Bagla, Praful Kulkarni, Gunjan Bagla)

PANIIT USA EC TEAM (Gulab Bhavnani, Ashok Gupta)

CAMPUS PRESIDENTS (Madras: Bob Nathan, Madras: Monishi Sanyal, Bombay: Ram Kelkar)

MINUTES:

• **April Minutes**

The April minutes were circulated by Arjun Sen and approved.

• **Financial Update**

Ashok Gupta provided an update and the highlights of the update are:

- Current cash balance (as of 4/30) : \$305,634 – an increase of \$36,798 from the 2011 year end balance (details on the next slide)
- Key Activities/Status
- 2011 Tax returns have been filed on a timely basis
- Updated Form SI-100 (statement of information) has been filed as required by the state of California to reflect the Executive Committee changes effective 1/1/12
- Our status as a Corporation remains “Active” (checked on 4/30/12)
- No open issues with the Feds or the State of California
- In the process of changing insurance carrier for our D&O (Director and Officers’) liability policy due to the decision of the current carrier to exit the California non-profit market (current policy expires on July 6, 2012).

• **2011 Conference Financial Update**

Raj Singh is working on closing the discussion and will report back to the PanIIT Board soon.

• **Executive Director Search Team**

Raj Singh provided an update.

- Currently Umang Gupta, Raj Singh and Sid Chowdhary are working on the project. An invite has been extended to all chapter presidents to add volunteers to the initiative.
- A job description is being developed and will be circulated to the group.
- The vision for the job would be shared by Sid Chowdhary and Raj Singh in an upcoming newsletter to all alumni.

• **2013 PanIIT Conference Committee**

Sid Chowdhary provided an update.

- Forming a committee and reaching out to campuses and move forward with past conference chairs. Three conference calls will be held, and will cover the following questions:
- What is the purpose of the conference? (Has the purpose changed over time)
- What is PanIIT's role in the Global conference?
- Who should host the 2013 conference? (Should the conferences be held in rotational basis)
- Houston and Toronto has expressed interest in hosting future conferences.

• **Global Database**

Gunjan Bagla provided an update.

- Gunjan Bagla, Ram Kelkar and Hari Padmanabhan are working on the project.
- PanIIT USA has close to 25k to 30k validated emails, where validated is defined by emails that do not bounce back. India database is in the development phase.
- PanIIT Global has decided that the database will reside in USA and will be governed by the USA privacy laws.
- The team is working on aligning database objectives for PanIIT USA and PanIIT India.