

## July 03, 2012 PanIIT USA Board Meeting Minutes:

### ATTENDEES

- Raj Singh
- Sid Chowdhary
- Arjun Sen
- Smita Bagla
- Praful Kulkarni
- Gunjan Bagla
- Bombay: Ram Kelkar

### MINUTES:

- **JUNE MINUTES**

The June minutes were circulated by Arjun Sen and approved.

- **2012 MID-YEAR UPDATE**

Presented by Sid Chowdhary and reviewed the overall vision shared to the board in December 2011 and how the EC team is focused on it.

- To promote success of our US Alumni,
- To give back to the communities in which we live, and
- To increase level of involvement among of IIT Alums across North America

Sid Chowdhary also shared the PanIIT EC team have also added a the following three initiatives the effort to make it a professional and sustainable organization.

- Two new positions of CFO and Treasurer have been created. The treasurer has made sure that all paper works have been filed and we as an organization are current with all paperwork. The paid positions of ED and executive secretary have been posted and sent in an outbound email to all alumni in USA
- Chapter Governance: This is being created and will be communicated to the chapters.
- Global conference Vision: A committee comprising of past conference chairs have been formed and are moving forward to define the vision of PanIIT global conferences in USA. The vision and next conference location decided by end of July and reported to the board in August.

- **PANIIT EC MEETING UPDATE**

Sid Chowdhary shared about the monthly call with a vision of creating a broader executive group, to connect to campus leaders and keeping them engaged. Two meetings have happened till date and the meetings are on the last Tuesday of the month, a week before the PanIIT Board meeting.

- **IIT 2011 (NYC) CLOSING-OF-BOOKS ACTION ITEMS**

An update by Sid Chowdhary and Raj Dave shared that NYC conference is not yet closed and approximate amount of \$150,000 fund is still surplus. \$15,000 is allocated to NYC and Capital IIT for Chapter Development purposes. After that there is a balance of \$130,000 funds. Based on the strict rules that govern transferring of funds between non-profit organizations, it is important to review the current status of 501C-6 for PanIIT USA. PanIIT needs its own foundation as a 501C-3 to make the transfer of funds a reality. This will also allow PanIIT USA to manage conference funding. We are not giving up on 501C-6 but adding the 501C-3 foundation. Ram Kelkar shared that from IIT Bombay point of view, there is no objections for PanIIT USA to go for a 501C-3 status.

Board approved that under the leadership of Raj Dave PanIIT USA will move forward to form its own foundation as a 501C-3. The board acknowledged that PanIIT USA will need to hire a CPA firm to guide this transition. Ram Kelkar will assist the group based on his experience with IIT Mumbai alumni organization.

- **NOTABLE ALUMNI**

Arjun Sen shared the summary of the past board approved work which was sent to all board members.

The board reviewed the process and agreed that significant amount of work in an objective fashion was done to arrive at this.

The board decided on the following:

1. To form a committee that includes representatives from as many IITs as possible.
2. The committee review the past process, reinstate the current list of notable alumni and then develop an ongoing plan to add to the notable alumni list.

- **PANIIT POSITION ON KAPIL SIBAL PROPOSED CHANGES TO JEE**

The board approved that that the PanIIT global positioning is the position of PanIIT USA and will be proactively communicated to the media to show support to PanIIT global positioning.

- **NEWSLETTER DEAD LINE JULY 10**

Was shared and all board members were encouraged to contribute.

- **MISCELLENEOUS ITEMS**

- To increase board member participation in the board meeting, we should send an email to all board members asking for agenda items.
- Regional events or conferences: Should we do these with focus on alumni services.
- ED position on Linked In, Monster.com

**The following items were not discussed and will be included in the next board meeting:**

- **CAMPUS CELL UPDATE**

Smita Bagla and Sid Chowdhary

- **LINKEDIN UPDATE**

By Arjun Sen and Priyank Saxena