

January 8, 2013 PanIIT USA Board Meeting Minutes:

ATTENDEES

- Chair: Raj Singh
- President: Siddhartha Chowdhary
- VP/Secretary: Arjun Sen
- Chapter Liaison: Smita Bagla
- Treasurer: Ashok Gupta
- CFO: San Sengupta
- DA Rep: Praful Kulkarni
- Past President: Gunjan Bagla *(could not attend but sent his comments that are attached)*
- Executive Director: Roy DaSilva

Campus Representative

- Kharagpur: Roy DaSilva*
 - Bombay: (alternate) Sandeep Pandya
 - Guwahati: Kiran Thota
 - Madras: Bob Nathan
 - Madras (alternate) Monishi Sanyal
 - Roorkee: (alternate) Sanjay Keswani
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- Houston Team
 - Chairman Witty Bindra
 - Vice Chairman Pratish Kanani

* Dual Role

MINUTES:

- **NOVEMBER 2012 MINUTES**
The November 2012 minutes were circulated by Arjun Sen and approved.
- **DA NOMINATION PROCESS UPDATE: SID CHOWDHARY**
 - Nominating committee comprised of current officers and campus representatives. In November-December, the committee reviewed nominations for the 2 open DA positions.
 - The committee comprised of:
 - Raj Singh,
 - Sid Chowdhary,
 - Bob Nathan
 - Praful Kulkarni
 - Arjun Sen
 - The three nominees the committee came up with, based on recommendation from all board members are:
 - Suresh V. Shenoy (IIT-B)
 - S. "Sundi" Sundaresh (IIT-M)
 - Pradeep Khosla (IIT-KGP)

- The nomination committee recommended Suresh Shenoy and Sundi as DA (voting members) and Pradeep Khosla as the DA Special Advisor, Academic Affairs to the board (non-voting member). The motion was passed.
 - Raj Singh recommended Praful Kulkarni as the chairman of the board and the motion was passed.
 - Sid Chowdhary proposed that the DA members and Chairman will be voted electronically by the voting members who were absent to allow for a unanimous decision before announcing it outside.
- **RECOGNITION OF THE EFFORTS OF RAJ SINGH: SID CHOWDHARY**
 - Sid Chowdhary led the board to whole heartedly recognize Raj Singh's contribution to the board. A formal resolution was passed to thank Raj for his involvement.
- **HOUSTON CONFERENCE UPDATE: UPDATE BY IITAGH TEAM**
 - Presented by: Chairman Witty Bindra and Vice Chairman Pratish Kanani
 - *Activities & Discussion Items:*
 - *Speakers*
 - *If initial marquee speakers not available, next list of speakers by 1/11*
 - *Goal: To try to have marquee speaker confirmed by Feb, 23*
 - *We will lean on PanIIT relationships for this*
 - *Sponsors*
 - *Commitments from KBR, pFp. Discussions with Schlumberger for key sponsorship.*
 - *Working target list in Houston. We will lean on PanIIT for sponsorship help from Bay Area & East Coast.*
 - *Registration*
 - *Email introduction of IIT 2013 Conference by PanIIT. Working on Austin/Dallas outreach as well as other Houston associations (TiE, SPE, etc).*
 - *Website up (www.iit2013.org). Online registration in next few weeks.*
 - *Kickoff Meeting with PanIIT USA Advisors*
 - *Scheduled for Feb 23rd. Feb 22 dinner; Feb 23 AM Golf*
 - *Finance*
 - *Account Set Up; \$25K PanIIT check deposited;*
 - *Hilton Contract signed (\$7.5K due by 2/1); \$88K Room; Total Hotel \$363K Commitment*
 - *What We Need*
 - *Support for marquee speakers*
 - *Initial List: Bill Gates, Hillary Clinton*
 - *Next List: Jeff Bezos, Tim Cook, Mark Zuckerberg*
 - *Need point of contact within PanIIT to approach each of them*
 - *Support for sponsors from Bay Area and East Coast*
 - *Looking for single point of contact within PanIIT for these two region*
 - *Support for outside Texas registration drive*
 - *Chapter Presidents for IIT Dean Invites & alumni outreach*
 - *Local Chapters for Local Push*
 - *Waiting for online registration to be set up first*
 - Next steps: Monishi Sanyal and Praful Kulkarni volunteered to assist the Houston team with marquee speakers.

IIT 2013 Global Conference Update

	Speakers		Sponsors		Registration	
	Confirm/Commit	Actual	Confirm/Commit	Actual	Goal	Actual
Jan 2013			\$50K/\$100K	TBD	50	TBD
Feb 2013					150	TBD
Mar 2013					250	TBD
Apr 2013					350	TBD
May 2013					450	TBD
Jun 2013					550	TBD
Jul 2013					650	TBD
Aug 2013					825	TBD
Sep 2013					1000	TBD
Oct 2013					1175	TBD
Nov 2013					1350	TBD

TO BE DEFINED

TO BE DEFINED

- **EXECUTIVE DIRECTOR UPDATE:** **ROY DA SILVA**
(presentation attached)

Comments/feedback on the ED plan is being solicited to be sent directly to Roy, or if they are of confidential nature, to the President for compilation and sharing with the ED.

- **COMMENTS FROM GUNJAN BAGLA (SENT IN EMAIL)**

I did want to make a few comments on the excellent Executive Director document prepared by Roy. I am in agreement with most of it and especially interested in the ED role since it took the last two Presidents to save enough funds to afford one. Here are some key gaps I see, based on working with the alumni movement since 2002, please take this as constructive ideas going forward

1) "Entrepreneurship" it talked about and that is fine. However TiE serves desi and IITan entrepreneurs very well and we don't want to be a Tie Junior . In addition >90% of IITans will never be entrepreneurs. What are we doing for the IITans who work for Corporations, esp large corporations? What are we doing for those (civil/mechanical types) who work for cities, states and governments? These alumni have often felt disengaged with the alumni movement. Similarly we need to recognize that we should reach out to specific sectors of alumni that often get left out: Post-grads, who make up more than 50% of alumni overall, those who are on non-immigrant visas (extended H1 and now I see people spending six years or more and never intending to get a green card) and those who VISIT the USA often (ie 4-8 times a year) on business visas. These communities needs to be reached out to.

2) My son recently entered college and I was surprised to see that Stanford invited me to join their AA (for free) even before Avi showed up at college. They have already held 6 or more local events in Los Angeles under the umbrella of "Stanford Where you Are", some of which appeal to the larger community. >95% of our alumni will NEVER attend a global or national meet, even one held in their own city (We saw many in NYC or DC or Chicago who did not attend, for example). What is the plan to engage these alumni perhaps at lower ticket or free events? I feel that this must be part of the overall plan for the ED to help promote ongoing activity across the country, not just at mega events.

3) Most organizations are going away from print media and I am not sure how PiTech in print can ever be financially viable or relevant to the future of Pan IIT but I'd be happy to be proven wrong on this count.
It would also be helpful to define specifically what the ED will do, and what the President and EC will do, so that there is no confusion and contention. In TiE these roles are very clear, at least in my chapter.

2012 December YTD Financial Summary

- 2011 Year-end Balance: \$ 268,836
- 2012 Transactions:
 - 2011 Pledges (ydr from IIT K) \$ 45,440
 - Sid Chowdhary Donation \$ 5,000
 - Raj Singh Donation \$ 12,500
 - Refund from 2011 Cont. \$ 19,428
 - Loan to 2013 PANIIT cont. \$(25,000)
 - IIT Roorkee Loan \$(5,000)
 - Web hosting/jgm expense \$(9,332)
 - Constant Contact/newsletter \$(3,094)
 - IIT 2012 meeting PR support \$(2,500)
 - Insurance Premiums \$(1,952)
 - Chapter Support \$(150)
 - State Tax/info Filing Fee/Postage \$(31)
 - Blue Pay Charges \$(504)
 - Net Change **\$(34,805)**
- 2012 Year-end balance: \$ 303,641

Notes:

- 2011 Conference Account Balance (with Capital IIT) of \$ 211,984 not included in the figures on the left.
- Part of the balance committed but not disbursed as of now.



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Full Year 2012 : Actual vs. Budget

	Budget	Actual	B/(w) Budget
2012 Actuals vs Budget			
Expenses			
President	\$ 20,000	\$ 2,650	\$ 17,350
Administration	\$ 195,000	\$ 26,983	\$(168,017)
Marketing/Alumni Services	\$ 14,000	\$ -	\$ 14,000
IT Infrastructure	\$ 80,000	\$ 9,332	\$(70,668)
Newsletter	\$ 6,000	\$ 3,094	\$ 2,906
Chapter Administration	\$ 39,000	\$ 5,000	\$ 34,000
Net PLC	\$ -	\$ 504	\$ (504)
TOTAL Expenses	\$ 354,000	\$ 47,563	\$ 306,437
Memo: NTE (Source: \$114 in Pledges; \$100K from IIT 2011 NYC)	\$ 210,000	\$ 82,368	\$(127,632)
Memo: Total Minus NTE	\$ 144,000	\$ (34,805)	\$ 178,805

Does not include funds still with Capital IIT



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Budget Detail by Line Item

	Budget	Total Actual	B/(w) Budget
President	\$20,000	\$ 2,650	\$ 17,350
P-EXP Discretionary Fund	\$20,000	\$ 2,650	\$ 17,350
Administration	\$195,000	\$ 26,983	\$(168,017)
A-LOAN IIT 2011 (NYC) (2013 (NYC)) Loan	\$0	\$ 25,000	\$(25,000)
A-CFO CFO Support / Tax Filing / Insurance	\$10,000	\$ 1,962	\$ 8,038
A-ADS Admin Support	\$35,000	\$ 21	\$ 34,979
A-EXD Executive Director	\$150,000	\$ -	\$ 150,000
Marketing/Alumni Services	\$14,000	\$ -	\$ 14,000
M-MENT Mentorship Program	\$4,000	\$ -	\$ 4,000
M-BRN Branding	\$5,000	\$ -	\$ 5,000
M-AWD PanIT Awards	\$0	\$ -	\$ 0
M-PRS Public Relations	\$5,000	\$ -	\$ 5,000
IT Infrastructure	\$80,000	\$ 9,332	\$(70,668)
I-WBH Website Hosting, Domain Registration, Programming	\$10,000	\$ 9,332	\$ 668
I-WBU Website Content/Update	\$5,000	\$ -	\$ 5,000
I-SM Social Media Integration	\$12,000	\$ -	\$ 12,000
I-SMA Social Media Advertisement	\$3,000	\$ -	\$ 3,000
I-GDR Global Database: Member Alumni (to include WNYEED)	\$50,000	\$ -	\$ 50,000
I-YMP YSI Alumni Portal	\$0	\$ -	\$ 0
Newsletter	\$6,000	\$ 3,094	\$ 2,906
N-CN Constant Contact	\$3,000	\$ 2,444	\$ 556
N-CGN Content Generation	\$3,000	\$ 650	\$ 2,350
Chapter Administration	\$39,000	\$ 5,000	\$ 34,000
C-SDM Seed Money (involving credit)	\$10,000	\$ 5,000	\$ 5,000
C-SUP Charter Support (Travel/Misc)	\$10,000	\$ -	\$ 10,000
C-CIN Pan IT USA organized Events - at 3 chapters	\$15,000	\$ -	\$ 15,000
C-OPS - Chapter Operations Guidelines/Services	\$4,000	\$ -	\$ 4,000
PLC	\$0	\$ 504	\$(504)
P-REV Revenue	\$ -	\$ -	\$ 0
P-EXP Expenses	\$ -	\$ -	\$ 0
P-BY Blue Pay	\$ -	\$ 504	\$(504)
TOTAL (inc NTE)	\$354,000	\$ 47,563	\$ 306,437
NTE (Source: \$114 in Pledges; \$100K from IIT 2011 NYC)	\$ 210,000	\$ 82,368	\$(127,632)
Total Less NTE	\$144,000	\$ (34,805)	\$ 178,805
Revenues	\$114,000	\$102,340	\$(11,660)
R-CDN Donations	\$114,000	\$102,340	\$(11,660)
R-NYC NYC 2011 Funds	\$100,000	\$10,420	\$(89,579)
R-OTH unspecified	\$4,000	\$ -	\$ 4,000



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