

Oct 2015 PANIIT USA BOARD MEETING MINUTES

(Conference Call)

ATTENDEES

1. Chairman Shailesh Mehta
2. President: Arjun Sen
3. VP/Secretary Witty Bindra
4. VP Elect Jassi Chadha
5. Kanpur Rep: Sanjiv Sahay
6. Bombay Rep: Sandeep Pandya
7. Guwahati Rep: Kiran Thota
8. Varanasi Rep: Manu Goyal
9. Madras Rep: KV Reddy
10. Delhi Rep: B.D. Goel
11. DA Rep: Sundi Sundaresh
12. 2015 Conference Chair: Subhash Tantry

Minutes

- September Board meeting minutes were approved

Conference GLC Update

- The Board unanimously approved a motion to acknowledge the contribution of the Conference team to pull off a successful conference.
- \$80K DA Money
 - \$10K paid directly to the conference.
 - \$10K contribution is with IIT Bombay.
 - \$60K with IIT KGP.

All collections should be in within the next five days to 10 days.

- \$50K from Amazon has been collected by IIT KGP and the money is being transferred to the US account. PanIIT USA will take over.
- Within the next 10 days, PanIIT USA CFO Treasurer will take over the conference details.
- Houston Conference Audit discrepancy was brought to Chairman's attention and the Chairman requested Witty Bindra to look into it.

Prominent Alumni Rep

- The nomination committee has finalized the two prominent alumni representative.
- Once the nomination committee finalizes the Chairman then an announcement

Other discussions

- The board emphasized that the all Board discussions should be kept strictly confidential and only decisions made by the Board should be communicated outside.
- The Board discussed having a smaller nomination committee that is consistent for all Board nominations. As we are currently going through a nomination process, this discussion was deferred to a future Board meeting.
- The next f2f board meeting is scheduled for 5th of Dec (Saturday) in Houston, TX.