



Pan IIT USA Board of Directors Meeting

Tuesday, September 01, 2009 – 6PM Pacific / 9PM Eastern

Attended by:

Chairman: Umang Gupta
Distinguished Alumnus: Raj Singh
Presidents of IIT Alumni Associations/Foundations
IIT Bombay: Anil Kshirsagar
IIT Delhi: Amit Kumar
IIT Kanpur: Abhay Bhushan
IIT-Kharagpur: Roy daSilva
IIT-Roorkee: Purnima Gupta
IIT Madras: Seshan Rammohan
PanIIT USA Past President: Dilip Venkatachari
Chapters Representative: Vinay Karle
PanIIT USA Executive Team:
President: Gunjan Bagla
CFO/Treasurer: Ashok Gupta
Marketing: Jai Rawat
Newsletter: Smita Goel Bagla
Chair IIT 2009 Conference: Ray Mehra

Summary:

- There was no Board Meeting in August 2009.
- The July 2009 meeting minutes have been approved and posted online on IIT.ORG.
- The Board passed a resolution authorizing Ashok Gupta (CFO) to file the 2008 amended Federal and State of California tax returns reflecting the existence of two PanIIT bank accounts (on 12/31/2008) with Chase Bank.
- The Board members in attendance confirmed that they were not aware of any major PanIIT USA liabilities currently outstanding.
- The Board passed another resolution authorizing the addition of Ray Mehra, Chair IIT 2009 Alumni Global Conference, to the "insured person(s)" list for the PanIIT USA Directors and Officers Insurance Policy. The Board also authorized Ray Mehra to add other appropriate individuals supporting the "IIT 2009 Alumni Global Conference" to the list of "insured persons".
- Ashok Gupta (CFO) provided an update for the PanIIT USA financials.
- Jai Rawat (Marketing) provided an update on the PanIIT Awards. 175 nominations were received across six categories, and the Judges consist of representatives from all 7 IITs. These Awards are planned to be handed out at IIT 2009 Global Conference.
- Roy daSilva provided an update on the "Pan IIT Leadership Circle (PLC)" and the registrations till date. The 1st PLC Founders Meet is scheduled for October 8th, 2009 in Chicago.
- Ray Mehra provided an update on the status of the 2009 Chicago Global Conference. Over 1300 attendees have registered and speaker confirmations were strong.
- The next PanIIT USA Board meeting is scheduled in conjunction with the Global PanIIT Board meeting on Sunday, October 11th, 2009 at 1 PM in Chicago. Executive Committee members from India and USA will be to be invited as observers, with a conference call set-up for those who cannot attend this meeting in person