



Pan IIT USA Board of Directors Meeting

Tuesday, March 03, 2009 – 6PM Pacific / 9PM Eastern

Attended by:

Chairman: Umang Gupta

Presidents of IIT Alumni Associations/Foundations

IIT Bombay:	Anil Kshirsagar	IIT Delhi:	Amit Kumar
IIT Guwahati:	Kiran Kumar Thota	IIT-Kharagpur:	Roy daSilva
IIT Madras:	Seshan Rammohan	IIT-Roorkee:	Purnima Gupta

PanIIT USA Past President: Dilip Venkatachari

Chapters Representative: Vinay Karle

PanIIT USA Executive Team:

President:	Gunjan Bagla	Secretary/VP:	Sid Chowdhary
Marketing:	Jai Rawat	Website:	Suresh Bazaj
Newsletter:	Smita Goel Bagla (for Amita Suhrd)		

Summary:

- The February 2009 meeting minutes have been approved and posted online on IIT.ORG.
- The Board approved support for the Pan IIT USA Green-Tech on March 21 in Milipitas, CA.
- Gunjan Bagla presented an overview of the Budget with the theme being “frugality in expenses but ambitious in plans”. The 2009 budget ensures that the current PAN IIT funding would stretch out to the next 3 years, without assuming any surplus of funds in 2009 from other sources.
- The focus for 2009 is to mobilize the US-Based Alumni through the Chapter Development activities.
- Sid Chowdhary presented the goals for the Chapter Development initiatives – Making Pan IIT relevant to the Chapters by supporting Chapter development; creating synergies between Pan IIT and Chapters and developing alignment; and creating a vibrant base of IIT Alumni who are active in their Chapters. A budget of \$35K was approved to support the Chapter Development goals.
- Roy daSilva presented an update on the Charter Member Program. The first Charter Member meet is planned for August 2009 in the Bay Area, followed by a Global Charter Member meet in Chicago on October 2009, with the 2010 Global Charter Member meeting being in India.
- The Alumni Services goals are to promote the Credit Card programs and offering Insurance products to alumni. The budget for the Alumni Services, consideration the revenues, is \$2K.
- Suresh Bajaj presented the IIT.ORG goals of providing “Improved navigation to Chapter pages and ability for Chapters to update their own “Chapter info” page. The approved budget is \$13K.
- Smita Goel Bagla presented the Newsletter goals of continually publishing content that will provide value to the alumni, keep membership apprised of alumni events and activities, and increase readership. The approved budget to support the Newsletter is \$13,750.
- Jai Rawat presented the Marketing goals as being – External Marketing, where IITians seen as job creators, contributors to US economy, wealth creators, and the IIT branding being synonymous with being brilliant; and Internal Marketing to promote PanIIT awareness, increase membership, and create specific plans to benefit members. The approved budget is \$18K.
- The CFO goals are to maintain an “Audit Ready” financial management process and a balanced budget, with an approved budget of \$1K for insurances.
- Gunjan Bagla presented the President's discretionary budget of \$10K, part of which would be used to support an IIT Alumni Awards Program.
- The Budget was approved unanimously by the Board.